

Amana Society Journal – March 2020 News & Information for Amana Society Shareholders

Welcome to the March 2020 edition of the Amana Society Journal. A quick rundown of information and news relevant to Amana Society Shareholders.

- The February 2020 weather provided a much better business environment than in 2019
 - Amana Farms continues to prepare for the spring planting season.
 - Initial sales in our retail businesses show a 15% year-over-year growth for the month of February.
- Further approvals for the Hotel Millwright were secured from the National Parks Service allowing the next phase of construction to move forward.
 - Overall construction continues to move at a rapid pace.
- The RV Park secured the Tiffin Allegro rally. All 320 spots for the rally were sold out in under 5 minutes. This is a rally of premium motor homes and they've asked that the Amana Meat Shop cater several meals during their stay.
- Look for significant changes at the Amana Furniture Store in the coming months as we look to modernize our look and our product selections.
- We want to ensure our shareholders that the Amana Service Company continues to deliver safe water to the community.
 - We're working with strategic engineering partners to analyze data from recent studies.
 - o We've engaged the DNR and Iowa Rural Water in the dialogue.
 - We'll continue to keep our shareholders informed.



- The Amana Society is in the process of surveying all employees in an effort to enhance our work culture, positioning us to be a top place to work in the CR/IC corridor.
- The Amana Society is pleased to offer up to three \$1000.00 Scholarships to qualifying students. Information and an application form can be downloaded at www.amanasociety.com
- The Amana Society is working to update shareholder contact information. Please contact Shareholder Services at 319-622-7526 or by e-mail at btrumpold@amanas.net with your current telephone number and e-mail. This information will allow us to better communicate important dates and information to our shareholders.

To receive updates and newsletters via email, you may go to www.amanasociety.com and sign up through the ASI Shareholder Portal. For any comments and/or questions, contact Bruce Trumpold at btrumpold@amanas.net or call (319) 622-7526.

Regards, **Greg Luerkens**

President & CEO

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